



# Institute of Chartered Shipbrokers, Hong Kong Panel Discussion on 22<sup>nd</sup> November 2019

# Shipping in Challenging Times

(Looking for the ever-elusive Crystal Ball)

Shipowners face a doubling of cargo volumes by 2050 (assuming conservative growth of 2-2.5% per annum) whilst cutting emissions at least by half (if UN and broader societal expectations are to be met). Therefore, shipowners must find alternatives to the fossil fuels that have powered their ships for most of the 20<sup>th</sup> Century. There is no time to waste considering that ships need at least 20 years of life to pay back their investment cost and that the requisite technologies do not yet exist at an acceptable cost. How should the industry go about meeting this challenge?

Shipowners must urgently embrace greater digitization of their internal processes and of their customer interactions. We need to be proactive or we face a future where young people do not wish to work in our industry and/or where all the value in shipping is taken by third parties (such as Amazon ?) who meet our customers' need for better digital services whilst outsourcing the "metal" low value-added operations only to "dumb" shipowners. What should we be doing differently today?

We in the shipping industry as well as academia and policy makers must urgently get our heads together to analyse the trends that will shape future of our industry. Two such trends are detailed above but there are more! The task of our panel and our audience is to enumerate these expected trends and to think about our plans to thrive in a changing and challenging world.

### Panellists:

Mr. Mats Henrik BerglundMr. Richard HextMr. Arthur BowringMr. Logan Chong

### Moderator:

Date: Registration: InvestHK Panel Discussion: Networking Cocktails: Venue (Sponsored by **Hill Dickinson**): Jagmeet Makkar, MSC FICS FRINA FIMarE(I) FHKIArb MCIArb 22<sup>nd</sup> November 2019 6 – 6.25 pm 6.25 – 6.30 pm (Mr. Benjamin Wong) 6.30 – 8 pm 8 pm onwards Room 3205, 32<sup>nd</sup> Floor Tower Two, Lippo Centre 89, Queensway, Admiralty, Hong Kong **Free of Cost (Registration Required)** 

Mr. Edward Liu

Ms. Olivia Lennox-King

Program Fee: Registration Link: (Limited Seats / early registration recommended)

**Click on Panel Discussion** 

#### Group of Experts:

Ms. Nelly Akhmedzhanova Mr. Anand Sharma Capt. JF Zhou Capt. Gautam Ramaswamy Capt. Sanjeev Verma











Hong Kong Branch

# Panellists

Mr. Mats Henrik Berglund Chief Executive Officer Pacific Basin Shipping Ltd.



Mr. Edward Liu Counsel Hill Dickinson



Mr. Logan Chong MD, Transportation Sector Investment Banking Asia Pacific BNP Paribas





## Mr. Richard Hext Chairman Vanmar Shipping



Mr. Arthur Bowring Maritime & Commercial Advisor Consultant



Ms. Olivia Lennox-King Managing Director

## Asia Maritime Pacific







# **Event Supporting Organisations:**



Hong Kong Maritime and Port Board; Hong Kong Shipowners Association; Invest Hong Kong; Hong Kong Institute of Arbitrators; Hong Kong Maritime Arbitration Group; Chartered Institute of Arbitrators, East Asia Branch; Young Professionals in Shipping Network; Marine Insurance Club, Institute if Marine Engineers (I); CY Tung International Centre for Maritime Studies; Hong Kong Mediation Centre; International Dispute Resolution & Risk Management Institute; DMET-MERI Alumni Association Hong Kong; Sailor Today; The Shipping Tribune; Institute of Seatransport; Hong Kong Logistics Management Staff Association; Shanghai Maritime University Hong Kong Alumni Association; Dalian Maritime University Hong Kong and Macau Alumni Association; Hong Kong Seamen's Union